

Financial Feasibility Study

State Infrastructure Bank

Minimum Information:

- (A) Sources and uses for the project
- (B) Detailed breakdown of the uses of the SIB funds
- (C) Pro forma cash flow analysis over the requested SIB loan term. This should include:
 - a. Revenues and Expenses of the repayment source(s)
 - b. Annual Deficit/Surpluses of the repayment source(s)
 - c. Debt service coverage ratio

Additional Information That May Be Requested or Waived:

- (A) A project construction or asset acquisition schedule identifying the timing, amount, and source of all funds required;
- (B) A preliminary traffic and revenue study, acceptable to the executive director, for toll roads;
- (C) Within the pro forma annual cash flow analysis required in the minimum information:
 - a. anticipated disbursements for preliminary studies and engineering, construction, EPIC, right of way acquisition, utility adjustments, operation, and maintenance;
- (D) A description of the methods used in preparing the financial feasibility study, the assumptions contained in the study, and persons responsible for the preparation of the study;
- (E) The expected savings to the applicant resulting from the assistance; and
- (F) A description of how the requested assistance will:
 - a. expand the availability of the funding for transportation projects;
 - b. reduce state costs
 - c. maximize private and local participation in financing projects;
 - d. improve the efficiency of the state's transportation systems; and
 - e. accelerate the project's transportation benefits over conventional financing methods.

Important Note: The department may already possess information or data which can be substituted for the requirements listed above.