



125 E 11th St | Austin, Texas 78701
 512.463.8588
 txdot.gov

**Texas Mobility Fund
 Revenue & Cash Balance
 Fiscal Year 2024**

Beginning Balance (as of September 1, 2023)¹ \$ **452,786,285.42**

Source of Revenue

Major Source of Revenue

Certificate Of Title Fees ²	123,871,895.76
Driver Record Info Fees	74,380,049.05
Driver's License Fees	190,486,883.91
Vehicle Inspection Fees	120,677,728.75

Other Sources of Revenue

Build America Bonds Subsidy	10,927,578.11
Motor Carrier Act Penalties	1,964,349.68
Interest	17,375,296.56
United We Stand	1,847.97
Other Revenues	14,701.00

Total Revenue \$ **539,700,330.79**

Expense

Mobility Fund Bonds³

Debt Service & Associated Costs	399,203,527.67
Other Financing Fees	295,152.00

Transportation Project Expenses

Architectural / Engineering Services	10,605,137.59
Financial & Accounting Services	47,497.60
Legal Services	63,449.99
Other Misc. Governmental Expenses	63.59
Other Professional Services	2,690,906.10
Purchased Contract Services	18,601.31
Texas Mobility Project Expenses	95,824,622.69

Total Expense \$ **508,748,958.54**

Ending Balance (as of August 31, 2024) \$ **483,737,657.67**

¹Source: USAS, cash basis. Includes revenue less expenses from previous fiscal years. Bonds were issued as needed to fund progress payments on highway projects. In 2021, the Texas Legislature enacted HB 2219 authorizing the issuance of new TMF obligations between June 18, 2021 and January 1, 2027. The principal amount of the bonds may not exceed 60% of principal outstanding. The actual amount of bonds issued is subject to a revised revenue estimate from the Comptroller as well as other market conditions at the time of issuances.

²In 2021, the 87th Texas Legislature enacted HB 4472 which redirects portions of the Certificate of Title Fees to the Texas Emissions Reduction Plan Trust, Fund 1201. In addition, an amount equal to the Certificate of Title Fees deposited into the Trust Fund 1201 shall be transferred from non-constitutionally dedicated funds of the State Highway Fund to the Mobility Fund.

³As of fiscal year 2019, there are no remaining Texas Mobility Fund bond proceeds.



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**Texas Mobility Fund
Revenue vs. Appropriations
Fiscal Year 2024**

Source of Revenue¹

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Appropriation³

Appropriation for Debt Service **399,299,000.00**

A.1.1. Plan, Design and Manage	4,500,000.00
A.1.2. Contracted Planning and Design	10,500,000.00
A.1.3. Right-of-Way Acquisition	15,002,792.00
A.1.4. Construction Contracts	15,366,396.41
A.1.6. Construction Grants and Services	65,534,666.98
C.1.1. Public Transportation	60,771,004.87
C.5.1. Aviation Services	21,286,052.98

Appropriation for Highways **192,960,913.24**

Total Appropriation \$ **592,259,913.24**

¹Source: USAS, cash basis. The sources of revenue listed are pledged to the repayment of Texas Mobility Fund bonds. The highway appropriations are supported by revenues and cash balances in excess of the debt service requirements.

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³The appropriations are for the entire fiscal year 2024